



Indian Value Engineering Society (INVEST)

38th Annual International Conference

6th - 7th January 2023
Hotel Holiday Inn, Saki Naka Junction,
Andheri (East), Mumbai - 400072, India

Value Engineering
Your
Competitive Edge

”

*Be Productive,
Be Competitive*

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About Us

Are you ready to take your business to the next level? In today's fast-paced world, it is more important than ever for companies to take an informed approach to achieve their goals. Unfortunately, most companies are left ill equipped with the right tools to actually succeed. Into this grim state enters INVEST (Indian Value Engineering Society), bringing hope to businesses with its incredible potential.

Founded in October 1977 as a non-profit organization for the dissemination of Value Methodology, INVEST engages with the stakeholders across public, private, and non-profit sectors to actively promote Value Engineering practices and techniques through PACE (Promote, Advocate, Certify, Educate) activities both nationally and internationally. INVEST steps in as your partner to supports you in creating a 'value culture' by improving quality, productivity, performance, competitiveness, and sustainability.

Affiliated with the Society of American Value Engineers (SAVE) International, INVEST is an official partner for offering certifications of Value Methodology Associate (VMA) and Certified Value Specialist (CVS). INVEST also has its own Certification Programmes, including Student Value Practitioner (SVP), Senior Value Analyst (SVA) and Professional Value Analyst (PVA). For more information, visit www.invest-in.org



Conference Overview

In order to survive and thrive in today's competitive market environment, every organisation must be able to offer a distinctive product or service. This requires an organisation to be able to differentiate itself from its competitors and develop a competitive edge. adapt to market changes and grow. In order to achieve this, it must adopt several tools and techniques that help it refine its systems, processes and human resources.



Value Engineering (also known as Value Analysis, Value Methodology or Value Management) has been globally acclaimed for more than 75 years as a methodology for enhancing profitability, efficiency, productivity, quality, etc. at the least possible costs. It is increasingly being applied for strategic planning and problem solving. When applied accurately and consistently, it delivers remarkable results for the above purposes irrespective of product or service or organisation. Time and again,

its value has been demonstrated through the large benefits drawn through monetary, non-monetary and social gains across a wide range of sectors. Being creative, adaptable and flexible, it is no longer restricted to industry alone; but is making its mark in government, academia and non-profits as well. This makes it a unique tool for both organisations and professionals who aim to “gain a competitive edge” and achieve ambitious goals in the midst of our new normal.

Aims & Objectives

The 38th Annual International Conference of INVEST aims to serve as a vibrant, multi-disciplinary platform for the confluence of stakeholders from industry, government, academia and civil society for cross-learning through a wide range of Value Engineering applications. It also seeks to facilitate a dialogue for exploring new avenues and exploring solutions for existing and emerging challenges faced by organisations, professionals and students to keep pace with dynamic market scenarios in a neo-normal economy.



How you can 'Gain your Competitive Edge'

- Benefit from insights of esteemed national and international speakers
- Participate in stimulating deliberations
- Opportunity to present technical papers based on unique projects, experiences, or learning and Value Methodology.
- Showcase your projects and ideas through posters, exhibits and stalls
- Win individual and institutional awards
- Join special thematic groups
- Access resources for continued practical learning
- Network and exchange ideas with experts in the industry, academia and value society



Who can participate?

The conference is bound to be a rewarding experience for every single individual and institution across the globe interested in learning, applying and practicing Value Engineering to gain a competitive edge. Thus, our doors are open not only to Value Engineers but also to business leaders, administrators, entrepreneurs, experts, practitioners, consultants from the public, private and non-profit sectors, institutional faculties and students of all disciplines across the globe.



Registration

You may register for the conference online through

www.invest-in.org

Indian Delegates	Early Bird Registration till 31st Oct 2022 (INR)	Standard Registration (INR)	International Delegates	Early Bird Registration till 31st Oct 2022 (USD)	Standard Registration (USD)
INVEST Members	11,250*	12,500*	Delegates with SAVE or Other VE Society Membership Affiliation	\$450*	\$500
Non-members	12,150*	13,500*	Delegates without VE Society Membership	\$540	\$600
Faculty	7,200*	8,000*	Faculty	\$315*	\$350*
Students	5,400*	6,000*	Students	\$225*	\$250

Notes:

- i) * 18 % GST applicable on registration fees of all categories
- ii) Additional 5% discount on 3 or more registrations from same organization
- iii) INVEST PAN No.: AAATI5586P and INVEST GSTN: 07AAATI5586P1ZX

Registration fee includes:

- Delegate Kit and Souvenir
- Delicious refreshments and Lunch
- Conference proceedings with papers presented
- e-Version of INVAVE Journal covering conference highlights
- Prize and Award details and recipients shall be displayed on www.invest-in.org.

Call for Papers

The Conference invites papers from professionals and students on topics aligned with the conference theme demonstrating or application of Value Engineering . These may be related to the application of Value Engineering in design, innovations, manufacturing, processing, service, systems and procedures, construction, turnkey projects, government projects, social sector, academics, management, enhancing tools and methodology of Value Engineering, etc. These are illustrative areas and authors are encouraged to submit papers on any other aspects deemed relevant to the conference theme.

The submitted paper should be original and should not have been presented/published elsewhere. Papers will not be returned to authors and will automatically become the property of INVEST for future publications.

Submission of Abstract

- Abstract should be limited to a maximum of 250 words.
- Font: Arial with 11-point size
- Start with project title followed by Organisation and Authors
- Keywords should be mentioned at the end of abstract.
- Abstract should be submitted in PDF format only through investcon.papers@gmail.com.
- Last date for submission of abstract: 30th October 2022



Submission of Full Paper

- Use A4 (21 cm x 29.7 cm) size paper with min. margins of 2 cm on the left side, top and 1.8 cm on the right and bottom.
- The text should be 11 points "Arial" font with a single column and single margin.
- Sequence: Title of paper in Arial font, bold, size 14, passport size photo of author with pen profile of all authors (maximum 100 words each); abstract; key words, background and details of project including project team, job plan followed and details of projects ending with conclusion.
- Diagrams, tables and photos may be included with appropriate labeling and sources.
- All text including that in the tables must be readable
- References should be mentioned in APA 7th Edition style (<https://www.scribbr.com/apa-examples/website/>).
- The paper should be submitted in PDF format only to investcon.papers@gmail.com.
- Papers and award entries must be submitted online in respective categories only
 - Last date for submission of full paper: 17th November 2022
 - Papers submitted after the last date of submission shall not be considered for prizes or awards



Paper Evaluation

Papers will be evaluated for quality and originality by the technical committee comprising domain and Value Engineering experts. Their decision would be final and binding.

Paper Publication Opportunities

Select papers will be published in issues of INVAVE, the widely circulated online Journal of the Indian Value Engineering Society.

Paper Presentation

Selected papers shall be presented by the Author(s) only in person. A maximum of 15 minutes with 5 minutes for discussion will be allowed. The PowerPoint is to be submitted through investcon.papers@gmail.com latest by 25th December 2022.

For queries, please connect with Mr Rajan Nagre,
Mob: +91 9867353739;
investcon.papers@gmail.com





Prizes & Awards

INVEST Awards for Papers by Individuals and Teams

- Papers with excellent quality in terms of content and technical accuracy will be awarded prizes as follows:
- Prizes for papers in the technical category:
 - First Prize: INR 10,000 (Rupees ten thousand), Trophy and 1000 USD sponsorship for attending SAVE Value Summit, USA
 - Second Prize: INR 7500 (Rupees seven thousand five hundred), Trophy and 500 USD sponsorship for attending SJVE Conference, Japan*
 - Third Prize: INR 5,000 (Rupees five thousand) and Trophy
- Best Paper in the following categories will be awarded prize of INR 5000 (Rupees five thousand) and trophy respectively:
 - Non-manufacturing Sector
 - Construction
 - IT Services
 - Social Sector
 - Academia
 - Any other category

*Terms and conditions apply

Note: Authors and presenters must share their personal address, Email and mobile number with INVEST after conference for further correspondence.

INVEST Golden Awards for Organisation

These awards are open to any organisation (Public, Private, Academia or Non-profit) based in India. A group of organisations cannot enter collectively, but only as a unit by itself. The details of the projects have to be submitted online as per the respective guidelines.

The winning organisation will be informed in advance and requested to send a senior executive to receive the award during the award function of the conference.

Handa Golden Key Award

This award along with a certificate will be presented to the organisation which demonstrates that it has realised the importance of Value Engineering as a systematic activity and in the opinion of INVEST, has excelled in successfully deploying this technique to improve the total value of its operations and has also encouraged the dissemination of VE at all levels within the organisation during the past year. An organisation winning this award is eligible for the same award only after a gap of two years.

Questionnaire and guidelines from the INVEST website
www.invest-in.org.

The entry can be submitted typically by the VE Co-ordinator, certified preferably by Director, President, Vice President, CEO or a top office bearer of the business unit. Submission must be done online via investcon.awards@gmail.com.

The Vasant Rao Trophy

This award is presented to an organisation which is adjudged as the next best based on the criteria for the Handa Golden Key.

The Mohta Trophy

The Mohta trophy for the best Value Engineering effort will be awarded to the leader of the team, which in the assessment of the judges, has submitted the best VE project report. The project should have been implemented during the year prior to the conference date. Project leader or convener of the team can submit the details of the project endorsed by the Sr. Manager of the organisation. The winning team will make a presentation at the conference.

Submission must be done online via
investcon.awards@gmail.com.



Muthiah Kasi Award

This award has been instituted by Mr. Muthiah Kasi, a leading Value practitioner of the USA, past Chairman of Alfred Benesch and Company, a SAVE Certification Board member and Trustee of Miles Value Foundation. It is primarily intended to promote innovation in Value Methodology (VM) or the application thereof and motivate the Value Practitioners for using the VM for creative and / or new applications which will either help create avenues or explore hitherto untapped or new areas, create an example, learning / opportunities for Value Practitioners and may benefit organizations, government or society at large. The case study submitted shall not be a simple modification or add-on of Value Theory or application of VM to a conventional product or process or similar case study presented in Value Engineering Conferences. Such papers/case studies shall distinctly demonstrate originality / innovation and not necessarily the VM job Plan or perfectness of using VM.

- This award comprises of 1000 USD cash prize, a trophy and certificate / s.
- Trophy can be received by individual author or by the team
- Cash award shall be given to principal author / presenter of case study / paper
- Certificates shall be issued to all authors / presenters
- If authors / presenters are more than one, they may decide to share the cash part of award.
- Cash prize should be used for expenses towards attending one or more VM conference or any other conferences anywhere to promote VM**
- Preference to papers, case studies applying Customer Oriented FAST Diagram
- Demonstrate how Functions and particularly FAST diagram / diagrams has/ have helped to solve problem and / or led to creative solutions / innovation
- This award shall not be combined with any other award
- Award details and recipients shall be displayed on INVEST Website www.invest-in.org.
- Submission must be done online via **investcon.awards@gmail.com**

** T & C apply

KSRM Sastry Award

This award has been instituted by Mr. K.S.R.M Sastry, former Chairman of the INVEST Certification Board. It aims at motivating the Value Practitioners for the optimum utilization of 'Function & Creativity' to derive best solutions. The team which demonstrates that "properly identified and defined 'Functions' in their project enabled them to creatively generate the best solution", will be eligible for the award.

This award comprises of cash prize, trophy and certificate. The leader or the convenor of the project team can submit the following details of the project endorsed by the Sr. Manager of the organisation:

- Brief description of the project
- Full list of Functions identified.
- Functions chosen for Creativity, and the ideas generated / shortlisted against each function.
- Selected proposals for each function with their expected benefits.
- Explain how the right definition of the function has helped in realizing the best solution and how it would help the organisation.

Submission must be done online via investcon.awards@gmail.com.



The Soundram Kannappan Medal

The Medal will be awarded to a member who has delivered the highest number of lectures in the public forum on Value Engineering during the period of last 2 years. The jury is not bound to decide the winner merely on the basis of max number of lectures but the type of audiences and its effectiveness in the dissemination of the technique. The spirit behind the award is to encourage professionals to spread Value Engineering message widely and effectively to a large no. of segments / people.

The award comprises of medal and certificate. The interested individuals may send application with full details of lectures along with the proof from the organization where the lectures were conducted. For the purpose of considering number of lectures, the 2 year period between the conferences will be considered. Lectures / Sessions by the professionals for training employees of their own organisation as part of their Job responsibilities shall not be considered.

Submission must be done online via
investcon.awards@gmail.com



Notes:

- All award entries must be submitted online in respective categories, within cut-off dates
- Only one award shall be awarded to a single entry.

For more details, please connect with Mr. Rajan Nagre,
Chairman, Technical Committee, +91 9867353739;

investcon.awards@gmail.com



Sponsorship Opportunities

Category of Sponsor	Amount (INR)	Benefits
Platinum	3,50,000	<ul style="list-style-type: none"> • 1-year corporate membership • Free entry for 5 delegates • Display of logo on banners
Gold	2,50,000	<ul style="list-style-type: none"> • 1-year corporate membership • Free entry for 3 delegates • Display of logo on banners
Silver	1,50,000	<ul style="list-style-type: none"> • 1-year corporate membership • Free entry for 2 delegates • Display of logo on banners
Sponsor for delegate kit	1,00,000	<ul style="list-style-type: none"> • Display of logo on kits

Interest for sponsorship may be expressed till 1st Nov 2022.

Contact for more information:

Mr Satinderpal Ahluwalia, Secretary General, INVEST,

Mob: +91 9820082954; investcon.ad.sponsorship@gmail.com

Advertisements through Souvenirs

A commemorative souvenir will be released during the conference. It will be distributed to all the participants, special invites and guests attending the Conference from India and abroad. Advertisements in colour may be placed in it at the following rates.

Placement	Rates	Placement	Rates
Back Cover	50,000	Full Page (inside)	15,000
Inside Cover	30,000	Half Page (inside)	10,000
Golden Page	30,000		

Interest for advertisement may be expressed till 1st Nov 2022.
 For advertisement, please connect with
 Mr. Satinderpal Ahluwalia, Secretary General, INVEST,
 Mob: +91 9820082954; investcon.ad.sponsorship@gmail.com

Important Dates

Particulars	Dates
Early Bird Registration	15th Nov 2022
Regular registration	15th Dec 2022
Submission of Abstract	30th Oct 2022
Submission of all award entries	17th Nov 2022
Submission of full paper	17th Nov 2022
Notification of acceptance	15th Dec 2022
Submission of presentation in ppt	25th Dec 2022

Stalls and Exhibits

Space and requisite facilities would be available at the venue for exhibits and publicity.

Please connect with Mr. Satinderpal Ahluwalia

Contact: +91 98200 82954

Website: Investcon.ad.sponsorship@gmail.com

Committees

Conference Chairman:

Mr. A Naveen Kumar, President, INVEST
VP & Chief Data Officer,
Schneider Electric, India. Pvt. Ltd.

Patrons:

Mr. A. Naveen Kumar, President, INVEST
Mr. Mike Pearsall, President, SAVE International
Mr. P. S. Reddy, Immediate Past President, INVEST
Mr. S. C. Sarkar, Past President, INVEST

Conference Organizing Committee:

Mr. A. Naveen Kumar, President, INVEST, Chairman, WZC
Mr. Amit Kumar, VP INVEST & Chairman, SZC
Mr. Satinderpal Singh Ahluwalia, Secretary General, INVEST
Mr. Rajan Nagre, Chairman, INVEST Certification Board
Mr. Ajay Sharma, VP - Finance
Mr. Chandrashekar R, VP - Global Affairs, INVEST
Mr. Alok Ghosal, VP - Communication, INVEST
Mr. Sunil Kakkar, Chairman, NZC
Mr. Chirantan Bandopadhyay, Chairman, EZC
Mr. Raghavendra Rao, Vice Chairman, SZC
Mr. Ajay Deshpande, Jt. Secretary, INVEST WZC
Mr. Ajinkya Bhor, Treasurer, INVEST WZC
Mr. Darshan Shah, Member, INVEST WZC

Mr. Taresh Varshney, Member, INVEST WZC
Mr. Bharat Waghmode, Member, INVEST WZC
Dr. Sonal Shivagunde, Member, INVEST WZC
Mr. Dayanand Bhosale, Chairman, INVEST Pune Chapter
Mr. G. Raman, Immediate Past Chairman, INVEST Pune Chapter
Mr. Bhaskar Padalkar, Jt Secretary, INVEST Pune Chapter
Mr. Vijay Munde, Treasurer, INVEST Pune Chapter
Mr. Ravindra Padwal, Member, INVEST Pune Chapter

Technical Committee:

Mr. Rajan Nagre, Chairman-ICB and Technical Committee
Mr. Amit Ghosh, Admin & Finance Executive- ICB
Mr. S. S. Ahluwalia, Member ICB
Ms. Anita Lukose, Member ICB
Mr. D. S. Gowaikar, Co-opted Member ICB
Mr. A. K. Mukhopadhyaya, Co-opted Member ICB

Contact Details for General Enquiry:

Mr. Ajay Deshpande Mob: +91 9819670496
Mr. Ajinkya Bhor Mob: +91 7045796689

Venue

Hotel Holiday Inn, Saki Naka, Andheri - Kurla Road
Andheri (E), Mumbai - 400072, India
Tel No: +91 22 4085 1800

<https://www.holidayinn.com>

Approx. 2.7 Km from Chhatrapati Shivaji Maharaj International
Airport, Terminal T2

For Booking, Special Room Tariff:

Mr. Tejas Chavan
Ph: +91 22 40851800 / 61161800
Email: reservations.himia@ihg.com